



# City of Commerce

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## Legislation Details (With Text)

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**Title:** Termination and Release of the Covenant Running with the Land and Grant Lien Agreement Entered Between the Former Redevelopment Agency and Rebecca Villanueva and Fernando Villanueva for Property Located at 2311 Ayers Avenue

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. SR\_Lien Release\_Villanueva, 2. Resolution, 3. Executed Covenant

Date	Ver.	Action By	Action	Result
7/18/2017	1	City Council		

### Termination and Release of the Covenant Running with the Land and Grant Lien Agreement Entered Between the Former Redevelopment Agency and Rebecca Villanueva and Fernando Villanueva for Property Located at 2311 Ayers Avenue

The Successor Agency will consider for adoption a Resolution approving the termination and release the Covenant Running with the Land and Grant of Lien Agreement entered between the former Redevelopment Agency and Rebecca and Fernando Villanueva upon their repayment of ten percent of the current grant payoff amount for the property located at 2311 Ayers Avenue in the City of Commerce.