



City of Commerce

Meeting Minutes

Wednesday, May 30, 2018 - 5:00 PM

Special Oversight Board Meeting Agenda

CALL TO ORDER

Chair Rebollo called meeting to order at 5:03 p.m. in the Council Chambers.

ROLL CALL

Present: 6 - Chairperson Rebollo
Boardmember Delawalla
Boardmember Cisneros
Boardmember Vasquez
Boardmember Cornejo
Boardmember Vivero

PUBLIC COMMENT

There were no individuals wishing to address the Oversight Board on any items within their jurisdiction

SCHEDULED MATTERS

1. Approval of minutes of the Regular Oversight Board Meeting held on Wednesday, March 28, 2018 at 5:00 p.m.

Boardmember Vasquez moved, seconded by Boardmember Cornejo, to approve minutes of the Regular Oversight Board Meeting held on Wednesday, March 28, 2018 at 5:00 p.m. The motion carried by the following vote:

Ayes: 6 - Chairperson Rebollo, Boardmember Delawalla, Boardmember Cisneros, Boardmember Vasquez, Boardmember Vivero, and Boardmember Cornejo

2. Adoption of a proposed Resolution approving the Agreement of Purchase and Sale and Joint Escrow Instructions between the Successor Agency to the Commerce Community Development Commission and the City of Commerce, for Land in the City of Commerce, California.

Executive Director Domic provided an overview of the staff report. Discussion took place on what would happen to the site if the parties do not complete the construction within two years as indicated in the agreement. It was a consensus

that the concept of this development is good and benefit the community.

If the City would not able to complete the purchase and original agreement will be reactivated and 10 million sale price would go back to taxing agencies through the County.

It was stated that if the public safety facility is constructed, 27 deputies currently and possibly more would be stationed in Commerce that would provide Sheriff's services to East Los Angeles area.

Board Member Vivero moved, seconded by Boardmember Cisneros, to adopt Resolution approving the Agreement of Purchase and Sale and Joint Escrow Instructions between the Successor Agency to the Commerce Community Development Commission and the City of Commerce, for Land in the City of Commerce, California. The motion carried by the following vote:

Ayes: 6 - Boardmember Vivero, Chairperson Rebollo, Boardmember Delawalla, Boardmember Cisneros, Boardmember Vasquez, and Boardmember Cornejo

ADJOURNMENT

Meeting adjourned at 5:25 pm