

RESOLUTION NO.

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMMERCE,
CALIFORNIA, ADOPTING THE ANNUAL OPERATING BUDGET FOR FISCAL YEAR
2020-2021**

WHEREAS, the City Manager has submitted a proposed Annual Budget for fiscal year 2020-2021; and

WHEREAS, the City Council has studied the proposed Budget, received public input thereon, and approved same.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF COMMERCE DOES HEREBY RESOLVE AS FOLLOWS:

The ANNUAL BUDGET for the 2020-2021 fiscal year in the amount as stated below is incorporated herein by this reference and is hereby approved and adopted:

• Fund 10 -- General Fund	\$54,989,937
• Fund 22 – COPS Grant	\$ 100,000
• Fund 25 – Proposition A	\$ 1,300,000
• Fund 26 – State Gas Tax	\$ 350,000
• Fund 29 – CDBG Fund	\$ 175,916
• Fund 42 – Community Ctr. Debt Svc	\$ 815,000
• Fund 50 – Water Utility Fund	\$ 1,000,000
• Fund 57 – Transportation	\$ 6,036,883
• Fund 63 – Information Technology	\$ 65,000
• Fund XX – Safe Clean Water Program	\$ 868,637

PASSED, APPROVED and ADOPTED this 6th day of October, 2020.

Ivan Altamirano, Mayor

ATTEST:

Lena Shumway, City Clerk