

RESOLUTION NO.

RESOLUTION APPROVING A TEMPORARY LEASE AGREEMENT CONCERNING CITY OWNED PROPERTIES LOCATED AT 5733 SHEILA STREET AND 5736 EAST WASHINGTON BOULEVARD, BETWEEN FEDEX GROUND PACKAGE SYSTEM, INC. AND THE CITY OF COMMERCE

WHEREAS, FedEx Ground Package System, Inc. is requesting to temporarily lease vacant City owned properties located at 5733 Sheila Street and 5736 East Washington Boulevard; and

WHEREAS, FedEx is proposing to occupy the sites for the purpose of parking/storing approximately 60 company trailers; and

WHEREAS, The lease agreement is set to commence on November 1, 2019 and expire on January 31, 2020. FedEx will pay the City the sum of \$37,000 per month; and

WHEREAS, As part of this transaction there is a one-time 33% broker's commission fee to Lee & Associates, Commerce, for a total of \$12,210 that will be paid when the lease agreement is executed and FedEx makes its first monthly payment.

NOW, THEREFORE, THE CITY COUNCIL DOES HEREBY RESOLVE, DECLARE AND DETERMINE AS FOLLOWS:

Section 1. Approve the Temporary Lease Agreement for properties located at 5733 Sheila Street and 5736 East Washington Boulevard between FedEx Ground Package System, Inc. and the City of Commerce, for the amount of \$37,000 per month from November 1, 2019 to January 31, 2020, and authorize the Mayor to sign the agreement on behalf of the City.

PASSED, APPROVED AND ADOPTED this 5th day of November, 2019.

John Soria
Mayor

ATTEST:

Lena Shumway
City Clerk