

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMMERCE, CALIFORNIA, ADOPTING THE ANNUAL OPERATING BUDGET FOR FISCAL YEAR 2019-2020

WHEREAS, the City Administrator has submitted a proposed Annual Budget for fiscal year 2019-2020; and

WHEREAS, the City Council has studied the proposed Budget, received public input thereon, and approved same.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF COMMERCE DOES HEREBY RESOLVE AS FOLLOWS:

The ANNUAL BUDGET for the 2019-2020 fiscal year in the amount as stated below is incorporated herein by this reference and is hereby approved and adopted:

• Fund 10 -- General Fund	\$65,322,210
• Fund 22 – COPS Grant	\$ 100,000
• Fund 25 – Proposition A	\$ 1,300,000
• Fund 26 – State Gas Tax	\$ 350,000
• Fund 29 – CDBG Fund	\$ 141,785
• Fund 42 – Community Ctr. Debt Svc	\$ 815,000
• Fund 50 – Water Utility Fund	\$ 1,580,000
• Fund 53 – Cable TV	\$ 325,000
• Fund 57 – Transportation	\$ 5,957,174
• Fund 61 – Garage Maintenance	\$ 715,557
• Fund 63 – Information Technology	\$ 65,000

PASSED, APPROVED and ADOPTED this 18th day of June, 2019.

John Soria, Mayor

ATTEST:

Lena Shumway, City Clerk