



CITY OF COMMERCE AGENDA REPORT

TO: Honorable City Council **Item No.** _____

FROM: City Administrator

SUBJECT: RESOLUTION AUTHORIZING A CONTRACT WITH DEODATE STRATEGIES FOR UP TO \$50,000 TO PROVIDE REAL ESTATE ANALYSES, AND STRATEGIES FOR PROPERTY ACQUISITIONS

MEETING DATE: February 19, 2019

RECOMMENDATION:

Adopt a resolution authorizing a contract with Deodate Strategies for up to \$50,000 to provide real estate analyses, and strategies for property acquisitions.

BACKGROUND:

City of Commerce has begun the process of updating the General Plan, Bike and Pedestrian Master Plan, as well as the preparation of two Specific Plans for Washington Boulevard and Atlantic Boulevard. As part of this effort, and in anticipation of various developments along the corridors and throughout the City, the City is engaged in assessing a variety of properties for purchase, to further the goals of the General Plan and the Specific Plans.

For this effort, City requires the services of professionals to assist the City with analysis and valuations, as well as acquisition strategies for various properties. For this purpose, the firm of Deodate Strategies was brought on board as an on-call consultant. At this time, staff requests authorization of up to \$50,000 to engage Deodate as the City considers acquisition of various properties in the City.

FISCAL IMPACT:

If the City Council approves the contract with Deodate, an appropriation of \$50,000 from the FY 2017-18 Year-End General Fund Surplus (as denoted in the Mid-Year presentation on the same meeting date) will need to be approved.

RELATIONSHIP TO STRATEGIC GOALS:

“Enhance Quality of Life Goal” and “Maintain and prioritize improvements to City facilities and infrastructures in accordance with adopted master planning documents including the Green Zone Action Plan to accommodate annual and long term goals.”

Prepared by: Maryam Babaki, Director of Public Works & Development Services

Reviewed by: Vilko Domic, Finance Director

Approved as to form: Noel Tapia, City Attorney

Respectfully submitted: Edgar P. Cisneros, City Administrator

ATTACHMENT:

- 1) Resolution