

RESOLUTION NO. 18-57

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMMERCE,  
CALIFORNIA, MAKING AN ELECTION TO RECEIVE PAYMENTS  
PURSUANT TO HEALTH AND SAFETY CODE SECTION 33607.5 (b)  
FOR TOWN CENTER / 80 ANNEX PROJECT AREA**

WHEREAS, the Commerce Community Development Commission of the City of Commerce ("Agency") has prepared an amendment to the redevelopment plan (the "Redevelopment Plan") for the Town Center / 80 Annex Project Area to provide adequate time to complete redevelopment activities; and

WHEREAS, Section 33333.6 (e)(2) of the Health and Safety Code provides that if an Agency amends the redevelopment plan to provide adequate time to complete redevelopment activities then the Agency shall make the payment to affected taxing entities required by Section 33607.7; and

WHEREAS, Section 33607.7 of the Health and Safety Code provides that if the Agency amends the redevelopment plan to provide adequate time to complete redevelopment activities and no pass through agreement exists, the amounts required pursuant to subdivisions (b), (c) (d) and (e) of Section 33607.5 must be paid to each affected taxing entity, including the City, if the City elects to receive such tax increments; and

WHEREAS, the City of Commerce is an affected taxing entity under Section 33607.5;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF COMMERCE RESOLVES AS FOLLOWS:

Section 1. Pursuant to Health and Safety Code Sections 33333.6 (e)(2) and 33607.5, the City Council hereby elects to receive its share of the twenty-five percent (25%) tax increment pass-through payment authorized by Health and Safety Code Section 33607.5(b) commencing with the first fiscal year the Agency is required to make such payments to the affected taxing entities and continuing each year thereafter.

Section 2. That the Mayor shall sign and the City Clerk shall certify to the passage and adoption of this Resolution and thereupon the same shall take effect and be in force.

**PASSED, APPROVED, AND ADOPTED** this 1st day of May 2018.

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Oralia Y. Rebollo  
Mayor

ATTEST:

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Lena Shumway  
City Clerk