



City of Commerce

Meeting Minutes

Wednesday, January 24, 2018 - 5:00 PM

Regular Oversight Board Meeting

CALL TO ORDER

Chairperson Rebollo called meeting to order at 5:02 p.m. in the Council Chambers.

ROLL CALL

Present: 5 - Chairperson Rebollo
Boardmember Cornejo
Boardmember Vivero
Boardmember Delawalla
Boardmember Cisneros
Boardmember Vasquez

PUBLIC COMMENT

There were no individuals wishing to address the Oversight Board on any items on the agenda or within their jurisdiction.

SCHEDULED MATTERS

1. Reorganization of the Oversight Board -Selection of Chairperson and Vice-Chairperson.

Board Member Cisneros nominated, seconded by Board Member Delawalla, for Chair Rebollo to continue as Chairperson. The motion carried by the following vote:

AYES: Board Members Cisneros, Vasquez, Delawalla, Vivero and Cornejo

Abstain: Chair Rebollo

Board Member Vivero nominated, seconded by Chairperson Rebollo, for Board Member Cisneros to assume Vice Chairperson position. The motion carried by the following vote:

AYES: Board Members Vasquez, Delawalla, Vivero, Cornejo and Chair Rebollo

Abstain: Board Member Cisneros

2. Approval of the Minutes of Regular Oversight Board Meeting of Wednesday, December 13, 2017, held at 5:00 p.m.

Boardmember Vasquez moved, seconded by Boardmember Cisneros, to approve the Minutes of Regular Oversight Board Meeting of Wednesday,

December 13, 2017, held at 5:00 p.m. The motion carried by the following vote:

Ayes: 6 - Chairperson Rebollo, Boardmember Vivero, Boardmember Delawalla, Boardmember Cisneros, Boardmember Vasquez, and Boardmember Cornejo

- 3.** A Resolution of the Oversight Board of the Successor Agency to the Commerce Community Development Commission Approving the Recognized Obligation Payment Schedule for the Period Covering July 2018 to June 2019 as Required by Section 34180 of the *California Health and Safety Code*

Executive Director Domic provided an overview of the staff report and overview of the summary of ROPs. Discussion took place.

Boardmember Cornejo moved, seconded by Boardmember Cisneros, to adopt Resolution of the Oversight Board of the Successor Agency to the Commerce Community Development Commission approving the Recognized Obligation Payment Schedule for the period covering July 2018 to June 2019 as required by Section 34180 of the California Health and Safety Code. The motion carried by the following vote:

Ayes: 6 - Chairperson Rebollo, Boardmember Vivero, Boardmember Delawalla, Boardmember Cisneros, Boardmember Vasquez, and Boardmember Cornejo

ADJOURNMENT

Meeting adjourned at 5:14pm