

RESOLUTION NO. 18-29

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMMERCE,
CALIFORNIA, APPROVING AN AGREEMENT WITH THE FRANCHISE TAX BOARD
FOR PARTICIPATION IN A DATA EXCHANGE PROGRAM**

WHEREAS, in September 2008, the legislature passed SB 1146 which mandated cities that administer a business tax program to provide specific data to the Franchise tax Board ("FTB") on an annual basis; and

WHEREAS, SB 1146 provided cities with an opportunity to enter into a reciprocal agreement with the FTB in order to participate in a Data Exchange Program; and

WHEREAS, on September 8, 2009, City Council approved a reciprocal agreement with the FTB for participation in the FTB's Data Exchange Program. The term of the agreement expired in December 2011; and

WHEREAS, on March 6, 2012, City Council approved a reciprocal agreement with the FTB for participation in the FTB's Data Exchange Program. The term of the agreement expired in December 2014.

WHEREAS, on April 21, 2015, City Council approved a reciprocal agreement with the FTB for participation in the FTB's Data Exchange Program. The term of the agreement expired in December 31, 2017 and needs to be renewed.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF COMMERCE DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The City Council hereby approves the Reciprocal Agreement with the Franchise Tax Board for the City's participation in the Data Exchange Program. The Mayor is hereby authorized to execute the agreement for and on behalf of the City of Commerce.

PASSED, APPROVED AND ADOPTED this 20th day of March, 2018.

Oralia Rebollo
Mayor

ATTEST:

Lena Shumway
City Clerk