

RESOLUTION NO. 18-20

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMMERCE,
CALIFORNIA, REVIEWING AND ADOPTING THE POLICY FOR THE
INVESTMENTS OF THE CITY OF COMMERCE FUNDS**

WHEREAS, Section 53646 of the State of California Government Code provides local agencies the discretion to annually review and adopt an investment policy statement; and

WHEREAS, the City's investment policy has been written in compliance with all applicable laws and in accordance with guidelines provided by the Municipal Treasurer's Association of the United States and Canada; and

WHEREAS, the City of Commerce City Treasurer has reviewed the current policy and determined that no changes are required.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Commerce as follows:

Section 1. That the policy statement attached hereto is adopted; and

Section 2. The City's Investment Policy will be examined and considered for re-adoption on an annual basis.

PASSED, APPROVED AND ADOPTED this 20th day of February, 2018.

Oralia Rebollo
Mayor

ATTEST:

Lena Shumway
City Clerk