



CITY OF COMMERCE AGENDA REPORT

TO: Honorable City Council

Item No. _____

FROM: City Administrator

SUBJECT: Discussion of Financial Contribution for Focus on Business Magazine

MEETING DATE: November 21, 2017

RECOMMENDATION:

The City Council will consider a financial contribution in the amount of \$6,800 annually for the funding of Focus on Business, a publication prepared by Industrial Council.

ANALYSIS:

City of Commerce has provided financial contributions for Focus on Business publication published by Industrial Council for many years in the amount of \$6,800 a year. In addition to providing a financial contribution, Public Information staff provides Industrial Council with articles, and photographs for their publication of Focus on Business. This publication is not affiliated with the City and is solely published by the Commerce Industrial Council.

Last year there was a discussion between the City Administrator, Finance Director and Director of Administrative Services & City Clerk to potentially reallocate this financial contribution/subsidy for City programs. The budget for fiscal year 2017-2018 has been adopted as status quo, therefore, this funding item is brought separately to determine whether City Council would like to continue Focus on Business contribution/subsidy.

OPTIONS:

1. Approve funding for Focus on Business publication in the amount of \$6,800
2. Eliminate funding for Focus on Business publication
3. Provide further direction to staff.

FISCAL IMPACT:

If funding for this item is eliminated the projected Fiscal Year 17-18 surplus would be increased by \$6,800. Surplus funds can be used to address unforeseen items at mid-year or to increase the City's reserves.

Respectfully submitted by: Fernando Mendoza, Interim City Administrator

Recommended by: Lena Shumway, Administrative Services Director & City Clerk

Reviewed by: Noel Tapia, City Attorney