



## **CITY OF COMMERCE AGENDA REPORT**

**TO:** Honorable City Council

**FROM:** City Administrator

**SUBJECT:** A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMMERCE, CALIFORNIA, AUTHORIZING THE EXECUTION OF THE CERTIFICATIONS AND ASSURANCES FOR THE PUBLIC TRANSPORTATION MODERNIZATION, IMPROVEMENT, AND SERVICE ENHANCEMENT ACCOUNT BOND PROGRAM (PTMISEA)

**MEETING DATE:** NOVEMBER 7, 2017

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### **RECOMMENDATION:**

City staff is recommending that the City Council adopt the resolution authorizing the execution of the certifications and assurances for the PTMISEA bond program.

### **BACKGROUND:**

The City of Commerce has a remaining balance of \$338,376 Public Transportation Modernization, Improvement, and Service Enhancement Account (PTMISEA) funds. These funds have been applied for the purchase of the 1) Bus Stop Signage Reproduction Project; 2) Purchase of a Portable Heavy Duty Hydraulic Bus Lift System; and 3) Replace the Shop Floor in the Transportation Maintenance Facility. The City is required to pass a governing body resolution authorizing the execution of certifications and assurances for the PTMISEA bond program.

### **ANALYSIS:**

A copy of the PTMISEA Certifications and Assurances are attached. City staff has been successfully managing this program for over ten years and is fully qualified to comply with the terms and conditions required by Caltrans.

### **ALTERNATIVES:**

1. Adopt the resolution authorizing the execution of the certifications and assurances for the PTMISEA bond program.
2. Provide staff with further direction.

**FISCAL IMPACT:**

Applying PTMISEA funds to these projects will allow the City to reduce the amount of Capital Improvement Program (CIP) funds in the budget by an equal amount.

**RELATIONSHIP TO 2016 STRATEGIC GOALS:**

This agenda item relates to the 2016 strategic planning goal: “review and update services and activities to increase efficiency”, as the proposed recommendation allows the City to use PTMISEA funds for capital purchases without impacting the City’s general fund.

Approved by: Claude McFerguson, Director of Transportation

Reviewed by: Josh Brooks, Assistant Director of Finance

Approved as to form: Noel Tapia, City Attorney

Respectfully submitted: Fernando Mendoza, Interim City Administrator

**ATTACHMENTS:**

1. PTMISEA - Certifications and Assurances