

RESOLUTION NO. 17-102

**RESOLUTION APPROVING A PROFESSIONAL SERVICES AGREEMENT
AUTHORIZING KOSMONT & ASSOCIATES, INC. TO CONDUCT ECONOMIC
DEVELOPMENT ACTIVITIES RELATED TO RECRUITMENT AND OUTREACH AT
THE INTERNATIONAL CONFERENCE OF SHOPPING CENTERS WESTERN
CONFERENCE AND DEAL MAKING EVENT**

WHEREAS, prior to the dissolution of the City's Redevelopment Agency, the City of Commerce lost its largest contributor to economic development activities and the removal of blight; and

WHEREAS, the City of Commerce recognizes the need to continue economic development efforts and the need to diversify its approach to business attraction and retention; and

WHEREAS, these programs served as resources for residents in need of assistance and with the loss of Redevelopment funds, proper monetary resources no longer existed, resulting in the elimination of the majority of the City's housing programs; and

WHEREAS, ICSC's Western Conference & Deal Making Event is an annual occasion that unites owners, developers, retailers, brokers, lenders, municipalities, property asset managers, and product/service providers to exhibit and make deals while forming productive, profitable business partnerships; and

WHEREAS, the City of Commerce has selected Kosmont & Associates to assist with economic development related efforts at the ICSC Western Conference & Deal Making event.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF COMMERCE DOES RESOLVE AS FOLLOWS:

Section 1. The Professional Services Agreement with Kosmont & Associates Inc. for economic development related activities related to recruitment and outreach at the ICSC Western Conference & Deal Making Event is hereby approved. The Mayor is authorized to execute the Agreement for and on behalf of the City.

PASSED, APPROVED AND ADOPTED this 19th day of September
2017.

Oralia Y. Rebollo, Mayor

ATTEST:

Lena Shumway, City Clerk