

ORDINANCE NO.

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF COMMERCE, CALIFORNIA, APPROVING THE TRANSFER TO TORRANCE PIPELINE COMPANY, LLC, OF A PIPELINE FRANCHISE GRANTED TO EXXONMOBIL OIL CORPORATION BY ORDINANCE NO. 582

WHEREAS, pursuant to Ordinance No. 582, adopted on September 7, 2004, the City of Commerce granted a pipeline franchise to ExxonMobil Oil Corporation to install, operate, maintain, replace, repair, change the size of, abandon in place and/or remove pipelines for the transportation storage, distribution or delivery of oil, oil products and other substances incidental to the oil industry (i.e. industrial gas, wet gas, gasoline petroleum oil and other industry hydrocarbon substances, water, wastewater, mud, steam and other liquid and gaseous substances) under, along, across or upon the public streets, highways, alleys, including waterways, and other public places in the City of Commerce for a term of 25 years; and

WHEREAS, the City was advised that on September 29, 2015, ExxonMobil Oil Corporation entered into a Sale and Purchase Agreement with PBF Holding Company LLC to purchase the assets covered by Ordinance No. 582; and

WHEREAS, on July 1, 2016, the assets covered by Ordinance No. 582 were then transferred Torrance Pipeline Company LLC, an affiliate of PBF Holding Company LLC; and

WHEREAS, Torrance Pipeline Company, LLC, has agreed to assume all obligations of Ordinance No. 582. A copy of Ordinance No. 582 is attached hereto as Exhibit "A"; and

WHEREAS, Torrance Logistics Company LLC will operate and maintain the facilities pursuant to the terms and conditions of the pipeline franchise.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF COMMERCE, CALIFORNIA DOES HEREBY ORDAIN AS FOLLOWS:

SECTION 1. The City Council hereby grants the transfer of Pipeline Ordinance No. 582 to Torrance Pipeline Company, LLC.

PASSED, APPROVED and ADOPTED this 4th day of April 2017.

Ivan Altamirano, Mayor

ATTEST:

Lena Shumway, City Clerk