

RESOLUTION NO.

**A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF COMMERCE APPROVING MID-YEAR
BUDGET AMENDMENTS TO THE FISCAL YEAR
2025-26**

WHEREAS, the City Council of the City of Commerce adopted the Fiscal Year 2025–26 Budget; and

WHEREAS, the City Manager is presenting the City Council with a list of necessary budget amendments for Fiscal Year 2025-26 at the Council’s regular meeting on the day the hereby Resolution is proposed to be adopted; and

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF COMMERCE DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The City Council of the City of Commerce hereby finds and declares that the foregoing recitals are true and correct, and incorporates them herein as findings and as a substantive part of this Resolution.

SECTION 2. The City Council hereby approves the Mid-Year budget amendments as follows:

Description	Amount	Account Number
Recognize additional revenue in attributable to higher than anticipated interest earnings on City investments.	\$1,415,000	10-4000-34000
Appropriate \$1,000,000 in account to support participation in the Proposition A Local Return fund exchange program, which is intended to help address the projected operating deficit in the Transportation Fund.	\$1,000,000	10-6510-73980
Appropriate \$215,000 to fund event-related operational costs associated with the City’s 2026 Independence Day celebration.	\$215,000	10-8725-54095.10081
Appropriate \$200,000 to fund professional services, outreach, and other eligible expenditures related to the potential placement of a local sales tax ballot measure.	\$200,000	10-1020-52001

SECTION 3. The City Manager and the Finance Director are authorized and directed to take all actions necessary to implement this Resolution and amend the Fiscal

Year 2025-26 Budget accordingly.

SECTION 4. The Mayor is authorized to execute this Resolution for and on behalf of the City of Commerce.

SECTION 5. This Resolution shall take full force and effect immediately upon adoption by the City Council.

PASSED, APPROVED and ADOPTED this 10th day of March, 2026

Kevin Lainez, Mayor

ATTEST:

City Clerk