

RESOLUTION NO. 20-____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMMERCE, CALIFORNIA, TO APPROVE A BUDGET APPROPRIATION FOR THE ATLANTIC BLVD. CORRIDOR IMPROVEMENT PROJECT

WHEREAS, staff has requested multiple funding allocations through the life of the project from design to construction. Below is a table of each allocation by date; and

WHEREAS, for accounting purposes, to process remaining project invoices, an appropriation of the recently awarded \$1,500,000 Metro Measure R funds is needed; and

WHEREAS, the total cost of the project cost, which includes environmental review, design, construction, and construction management, is \$4,993,723.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF COMMERCE DOES HEREBY RESOLVE, DECLARE AND DETERMINE AS FOLLOWS:

Section 1. Finds and declares that the foregoing recitals are true and correct, and incorporates said recitals into this Resolution as substantive findings

Section 2. Approve and adopt this Resolution approving a budget appropriation of \$1,500,000 Metro Measure R funds for the Atlantic Blvd. Corridor Improvements Project.

PASSED, APPROVED and ADOPTED this 17th day of March 2020.

John Soria, Mayor

ATTEST:

Lena Shumway, City Clerk