



CITY OF COMMERCE AGENDA REPORT

TO: HONORABLE CITY COUNCIL

Item No. _____

FROM: City Administrator

SUBJECT: A PRESENTAION BY THE COUNTY OF LOS ANGELES
COMMUNITY DEVELOPMENT COMMISSION REGARDING SMART
FUNDING

MEETING DATE: February 5, 2019

RECOMMENDATION:

Council to receive and file a presentation by the County of Los Angeles Community Development Commission for Smart Funding, a program of lending options for small to medium businesses to receive low interest, flexible term loans.

Alternatives

1. Receive and File
2. Provide further direction

Prepared by: Maryam Babaki, Director of Public Works & Development Services

Reviewed by: Vilko Domic, Finance Director

Respectfully submitted: Edgar P. Cisneros, City Administrator