



## CITY OF COMMERCE AGENDA REPORT

**TO:** Honorable City Council

**Item No.** \_\_\_\_\_

**FROM:** City Manager

**SUBJECT:** A Resolution Amending the Annual Operating Budget for Fiscal Year 2023-2024

**MEETING DATE:** September 12, 2023

---

### RECOMMENDATION:

Approve and adopt the proposed Resolution amending the annual operating budget for fiscal year 2023-2024.

### BACKGROUND/ANALYSIS:

The City Council entertained a presentation at a budget hearing on June 22, 2023 in the City Council Chambers. Following the feedback and guidance received during the hearing, the staff worked diligently on revising the budget proposal, which was presented at the City Council meeting on June 27, 2023. After further discussion, the City Council adopted a FY2023-24 General Fund budget totaling \$63,962,083. This budget included the following elements:

|                              |                     |
|------------------------------|---------------------|
| ➤ FY 2022-23 Baseline Budget | \$60,478,095        |
| ➤ FY 2022-23 Budget Revisit  | \$ 1,455,134        |
| ➤ LA County Safety Services  | \$ 1,463,978        |
| ➤ Public Works Contracts     | \$ 153,926          |
| ➤ Utilities                  | \$ 192,130          |
| <b>TOTAL</b>                 | <b>\$63,962,083</b> |

As part of the presentation, there were a number of departmental personnel requests (totaling \$1,129,063) that the City Council voted to defer to a future date because they desired more time to digest the details provided, and mull over the need thereof.

Further information related to the aforementioned departmental requests will be presented at the City Council meeting taking place on August 22, 2023.

Capital outlay requests will also be entertained at this meeting.

**ALTERNATIVES:**

1. Approve staff recommendation
2. Provide staff with further direction

**FISCAL IMPACT:**

If the City Council chooses to approve all the departmental requests, an amendment to the adopted FY 2023-24 budget will need to be approved.

**RELATIONSHIP TO STRATEGIC GOALS:**

This report before the Council is not applicable to any specific 2016 Strategic Plan goal; however, it is related to the following: Fiscal Sustainability – *The City of Commerce will implement innovative and responsible policies and business practices to effectively manage its fiscal and human resources. The City will maintain a stable financial environment that is transparent and supports an outstanding quality of life for our community. City business practices will be efficient, business friendly and ensure exceptional customer service.*

Respectfully submitted: Edgar P. Cisneros, City Manager

Recommended by: Vilko Domic, Assistant City Manager

Approved as to form: Noel Tapia, City Attorney