

COMMERCE CITY COUNCIL

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMMERCE, CALIFORNIA,
REAPPROPRIATING CERTAIN FISCAL YEAR 2024-25 PROJECT BALANCES AND
ENCUMBRANCES TO FISCAL YEAR 2025-26**

WHEREAS, the City Council has reviewed the estimated revenues, expenditures, and fund balances for Fiscal Year 2024–25, as projected through the end of the fiscal year, and has considered the year-end close of appropriations; and

WHEREAS, the City Council has reviewed and thoroughly considered the proposed budgets for Fiscal Year 2025–26; and

WHEREAS, certain capital projects and programs initiated in Fiscal Year 2024-25 or in prior years require continued appropriations in order to be completed; and

WHEREAS, unexpended balances for these projects are anticipated to remain available as of June 30, 2025; and

WHEREAS, certain purchase orders issued in Fiscal Year 2024–25 are expected to have encumbered balances as of June 30, 2025.

NOW, THEREFORE, BE IT RESOLVED that the uncommitted and unexpended balances for certain projects as of June 30, 2025, be re-appropriated as of the close of the fiscal year as determined by the Director of Finance & City Treasurer, to Fiscal Year 2025-26 for continuing projects within the respective funds.

BE IT FURTHER RESOLVED that the encumbered balances of purchase orders outstanding as of June 30, 2025, be re-appropriated to Fiscal Year 2025-26 within those same funds.

PASSED, APPROVED and ADOPTED this 24th day of June, 2025.

Ivan Altamirano, Mayor

ATTEST:

Lena Shumway, City Clerk