

COMMERCE CITY COUNCIL

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMMERCE, CALIFORNIA,
ADOPTING THE CITY'S ANNUAL BUDGET FOR FISCAL YEAR 2025-26**

WHEREAS, the City Administrator has submitted a proposed Annual Budget for Fiscal Year 2025-2026; and

WHEREAS, the City Council of the City of Commerce has carefully reviewed and considered the proposed Operating and Capital Improvement Budgets for Fiscal Year 2025-26; and

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Commerce hereby authorizes the City Administrator to expend funds on behalf of the City in accordance with the requirements of applicable grant programs, the laws of the State of California, and the ordinances of the City of Commerce, in the amount of \$131,336,500 for Fiscal Year 2025-26, from new appropriations and reserved fund balances.

BE IT FURTHER RESOLVED that these appropriated amounts shall be drawn from the estimated revenues and available fund balances of the following funds, in accordance with state law and ordinances of the City for Fiscal Year 2025-26.

THE CITY COUNCIL OF THE CITY OF COMMERCE DOES HEREBY RESOLVE AS FOLLOWS:

The ANNUAL BUDGET for the Fiscal Year 2025-26 in the amount as stated below is incorporated herein by this reference and is hereby approved and adopted:

- Fund 10 – General Fund: \$81,715,700
- Fund 22 – COPS Grant: 100,000
- Fund 26 – State Gas Tax: 675,200
- Fund 30 – AQMD Fund: 12,000
- Fund 32 – Art in Public Places: 400,000
- Fund 33 – Community Assistance: 225,000
- Fund 34 – Storm Water Management: 960,800
- Fund 40 – Capital Improvement Fund: 5,893,800
- Fund 41 – Measure AA Fund: 16,353,000
- Fund 42 – Community Center Debt Service: 777,700
- Fund 45 – Pension Obligation Bonds Debt Service: 2,137,700
- Fund 50 – Water Utility Fund: 100,000
- Fund 57 – Transit Fund: 9,291,700

- Fund 58 – CNG/LNG Station: 2,905,000
- Fund 81 – Successor Agency: 9,788,900
- Fund 92 – ROPS (Transfer Out to fund 81): \$9,419,200

PASSED, APPROVED and ADOPTED this 24th day of June, 2025.

Ivan Altamirano, Mayor

ATTEST:

Lena Shumway, City Clerk